NOTICE OF OIL AND GAS LEASE SALE COMMISSIONERS OF THE LAND OFFICE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M. SALE DATE: 3/27/2019

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing https://clo.ok.gov.

<u>Written Bids</u>: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office 204 N Robinson Suite 900 Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

<u>Electronic Bids</u>: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. <u>Bidders must be registered and approved by the CLO before they may place an online bid.</u>

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE. Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE. PLEASE DO NOT FOLD BIDS OR USE STAPLES.

Bid Forms are available at https://clo.ok.gov.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

TRACT	COUNTY	LEGAL DESCRIPTION	SEC TWP RGE	M. R. %	GROSS ACS	NET ACS
1	ALFALFA	NW/4	15-28N-12WIM	100.00 %	160.00	160.00
2	ALFALFA	SW/4	15-28N-12WIM	100.00 %	160.00	160.00
3	BLAINE	NE/4	16-17N-12WIM	100.00 %	160.00	160.00
4	BLAINE	NW/4	16-17N-12WIM	100.00 %	160.00	160.00
5	BLAINE	SE/4	16-17N-12WIM	100.00 %	160.00	160.00
6	BLAINE	NE/4	16-16N-13WIM	100.00 %	160.00	160.00
7	CADDO	NE/4, less and except the Cherokee Formation	07-12N-12WIM	50.00 %	160.00	80.00
8	CANADIAN	NE/4	36-11N-10WIM	100.00 %	160.00	160.00
9	CANADIAN	NW/4	36-11N-10WIM	50.00 %	160.00	80.00
10	CRAIG	NE/4	18-27N-19EIM	50.00 %	160.00	80.00
11	CRAIG	N/2 NE/4 SE/4; NW/4 SE/4	18-27N-19EIM	50.00 %	60.00	30.00
12	CRAIG	Lots 3 and 4	18-27N-19EIM	50.00 %	75.15	37.58
13	CRAIG	N/2 NW/4 NE/4; SW/4 NW/4 NE/4; NE/4 NE/4, less 2 acres in Northeast Corner	28-29N-19EIM	100.00 %	68.00	68.00
14	CRAIG	E/2 NW/4	28-29N-19EIM	100.00 %	80.00	80.00

15	DEWEY	Lots 3 and 4; S/2 NW/4, as to the Red Fork Formation, and less and except from the surface to the base of the Hunton Formation	02-17N-17WIM	50.00 %	160.26	80.13
16	DEWEY	SW/4, as to the Red Fork Formation and less and except from the surface to the base of the Hunton Formation	02-17N-17WIM	50.00 %	160.00	80.00
17	DEWEY	SE/4, less and except the Cleveland Formation	16-17N-19WIM	100.00 %	160.00	160.00
18	DEWEY	NE/4, less a 1.25 acre tract beginning at a point where state highway crosses the section on the North side of Section 27-17N-20W, running East 210 feet, thence Southwest 210 feet, thence West to State Highway 34, thence Northeast along said State Highway 34 to the point of beginning	27-17N-20WIM	50.00 %	158.75	79.38
19	ELLIS	NE/4, less and except the Cleveland Formation	16-18N-23WIM	100.00 %	160.00	160.00
20	ELLIS	All that part of Lot 4 of Section 31- 17N-24WIM, Roger Mills County, accreted to and lying within Section 32-17N-24WIM, less and except the Marmaton Formation	32-17N-24WIM	100.00 %	1.00	1.00
21	ELLIS	All that portion of Lots 3 and 4 of Section 6-16N-24WIM, Roger Mills County, accreted to and lying within Section 32-17N-24WIM, less and except the Marmaton Formation	32-17N-24WIM	50.00 %	47.39	23.70
22	ELLIS	NE/4, less and except the Cleveland and Douglas Formations	16-18N-25WIM	100.00 %	160.00	160.00
23	ELLIS	NW/4, less and except the Cleveland and Douglas Formations	16-18N-25WIM	100.00 %	160.00	160.00
24	ELLIS	SE/4 NE/4, less and except the Cleveland Formation, less and except the accretion and riparian rights lying outside of Section 27-18N-25W	27-18N-25WIM	100.00 %	4.98	4.98
25	ELLIS	Lots 3 and 4; NW/4 SW/4, less and except the Cleveland Formation, less and except the accretion and riparian rights lying outside of Section 27-18N-25W	27-18N-25WIM	100.00 %	108.61	108.61
26	ELLIS	All that part of Lot 1 of Section 28- 18N-25WIM, accreted to and lying within Section 27-18N-25W, less and except from the surface to the base of the Cleveland Formation	27-18N-25WIM	100.00 %	2.66	2.66
27	ELLIS	N/2 SE/4; Lots 1 and 2, less and except from the surface to the base of the Morrow Formation and also less and except the accretion and riparian rights lying outside of Section 28-18N-25WIM	28-18N-25WIM	100.00 %	165.37	165.37
28	ELLIS	All that part of Lots 1 and 2 of Section 28-18N-25WIM, accreted to and lying within Section 33-18N- 25WIM, less and except the Atoka and Morrow Formations	33-18N-25WIM	100.00 %	75.69	75.69
29	ELLIS	All that part of Lot 1 of Section 28- 18N-25WIM and all that part of Lot 4 of Section 27-18N-25WIM, accreted to and lying within Section 34-18N-25WIM, less and except the Morrow Sand Formation	34-18N-25WIM	100.00 %	12.67	12.67
30	ELLIS	NE/4, less and except the Atoka and Tonkawa Formations	36-18N-26WIM	100.00 %	160.00	160.00
31	ELLIS	Lots 1, 2, 7 and 8; S/2 SW/4, less and except the Cleveland Formation	36-20N-26WIM	100.00 %	159.07	159.07
32	LATIMER	W/2 NE/4, less and except the Lower Atoka, Panola Sand and Diamond Sand Formations	09-05N-20EIM	50.00 %	80.00	40.00
33	LATIMER	E/2 NE/4 SE/4; SE/4 SE/4, less and except the Lower Atoka, Panola Sand and Diamond Sand Formations	09-05N-20EIM	50.00 %	60.00	30.00
34	MAJOR	NE/4	19-22N-12WIM	50.00 %	160.00	80.00
35	MCINTOSH	S/2 NE/4; NW/4 NE/4	27-10N-13EIM	50.00 %	120.00	60.00
36	MCINTOSH	NW/4	27-10N-13EIM	50.00 %	160.00	80.00
37	MCINTOSH	SW/4	27-10N-13EIM	50.00 %	160.00	80.00
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38	MCINTOSH	S/2 NE/4	28-10N-13EIM	50.00 %	80.00	40.00
39	MCINTOSH	S/2 NW/4	28-10N-13EIM	50.00 %	80.00	40.00
40	MCINTOSH	SE/4	28-10N-13EIM	50.00 %	160.00	80.00
41	MCINTOSH	SW/4	28-10N-13EIM	50.00 %	160.00	80.00
42	MCINTOSH	S/2 NW/4 NE/4; W/2 SE/4 NE/4; SW/4 NE/4	29-10N-13EIM	50.00 %	80.00	40.00
43	MCINTOSH	S/2 NW/4	29-10N-13EIM	50.00 %	80.00	40.00
44	MCINTOSH	W/2 NE/4 SE/4; NW/4 SE/4; W/2 SE/4 SE/4; less 1 acre in the Southeast Corner	29-10N-13EIM	50.00 %	79.00	39.50
45	MCINTOSH	N/2 SW/4	29-10N-13EIM	50.00 %	80.00	40.00
46	MCINTOSH	N/2 NE/4	33-10N-13EIM	50.00 %	80.00	40.00
47	MCINTOSH	NE/4 NW/4; all that part of NW/4 NW/4 lying North and East of the Canadian River.	33-10N-13EIM	50.00 %	77.50	38.75
48	PAYNE	NE/4	16-18N-05EIM	100.00 %	160.00	160.00
49	PAYNE	NW/4	16-18N-05EIM	100.00 %	160.00	160.00
50	PAYNE	SE/4	16-18N-05EIM	100.00 %	160.00	160.00
51	PAYNE	SW/4	16-18N-05EIM	100.00 %	160.00	160.00

FOR FURTHER INFORMATION CONTACT: COMMISSIONERS OF THE LAND OFFICE

DAVID SHIPMAN, DIRECTOR, MINERALS MGMT. DIV. 204 N ROBINSON SUITE 900 OKLAHOMA CITY, OK 73102 (405) 521-4098

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CLO WEBSITE: HTTPS://CLO.OK.GOV

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